

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**November 30, 2007**

**ASSETS**

Cash in Bank	\$ 37,258.62
Certificate of Deposits	18,561.30
Accounts Receivable	5,359.31
Deposits with HACCD	<u>1,400.00</u>

**TOTAL ASSETS** \$ 62,579.23

**LIABILITIES**

Accounts Payable--HACCD	<u>2,378.03</u>
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**TOTAL LIABILITIES** 2,378.03

**RESERVES**

Retained Earnings-Unallocated	26,763.35
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	5,114.27
Retained Earnings-Association Reserves	3,271.84
Current Earnings	<u>23,051.74</u>

Total Reserves 60,201.20

**TOTAL LIABILITIES & RESERVES** \$ 62,579.23

**#300 STRATFORD GARDENS HOMES ASSOCIATION****Income Statement****November 30, 2007**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Nov '07</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,881.45	\$ 3,893.45	\$ 12.00
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(1,619.98)	(1,477.98)
Capital Impvts Pledge	0.00	2,111.18	0.00	(2,111.18)
Directory Reserve-Prior Years	0.00	0.00	2,000.00	2,000.00
Interest on Investments	120.95	1,406.05	1,400.00	(6.05)
Interest on Assessments	0.00	37.50	0.00	(37.50)
Other Income	0.00	0.00	0.00	0.00
Total Income	120.95	39,670.18	38,049.47	(1,620.71)
<b>EXPENSES:</b>				
Administration	190.55	1,143.30	2,286.60	1,143.30
Computer Fee/Other Services	38.00	105.00	400.00	295.00
Insurance	62.00	62.00	270.00	208.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	605.00	3,769.71	4,700.00	930.29
Capital Improvements Reserve	0.00	268.75	3,540.00	3,271.25
Association Reserves	0.00	0.00	3,540.00	3,540.00
Postage	169.60	297.35	300.00	2.65
Newsletter	37.25	37.25	100.00	62.75
Snow Plowing	0.00	0.00	1,800.00	1,800.00
Social Activities	238.60	1,508.64	3,500.00	1,991.36
Directories	0.00	0.00	3,000.00	3,000.00
Stationery & Supplies	0.00	0.00	100.00	100.00
Security Service	960.00	6,180.00	13,000.00	6,820.00
Utilities	77.03	677.62	1,000.00	322.38
A/R Written Off	0.00	694.32	0.00	(694.32)
Other	0.00	32.07	500.00	467.93
Total Expenses	2,378.03	14,776.01	38,036.60	23,260.59
<b>Net Income/(Loss)</b>	<b>\$ (2,257.08)</b>	<b>\$ 24,894.17</b>	<b>\$ 12.87</b>	